

In a world of soaring energy prices and increasing risk of power cuts, in a world where the electricity suppliers are always looking for new methods of demand control, Watteco offers a totally new technology for power line communications : WPC

Our mission statement :

To provide WPC communication between all types of electrical equipment, without adding any cables and at less than 1 € per item

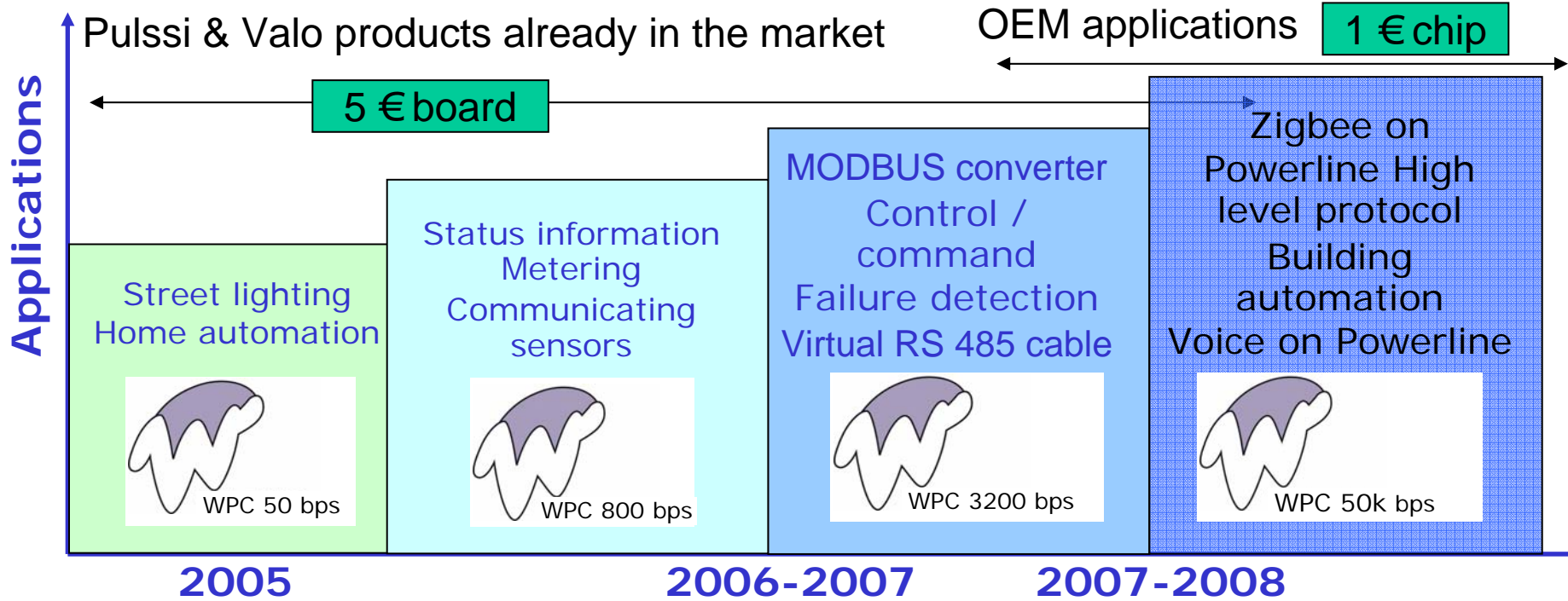
Watteco – Technology and product

WPC : a new physic based on precisely timed transient Pulses on the mains.
 Compared to classical power line and radio this new physic gives competitive advantages

- ✓ Lower cost (30-50%)
- ✓ High signal/noise ratio
- ✓ Smaller size
- ✓ Bidirectional
- ✓ Longer range (> 100m)

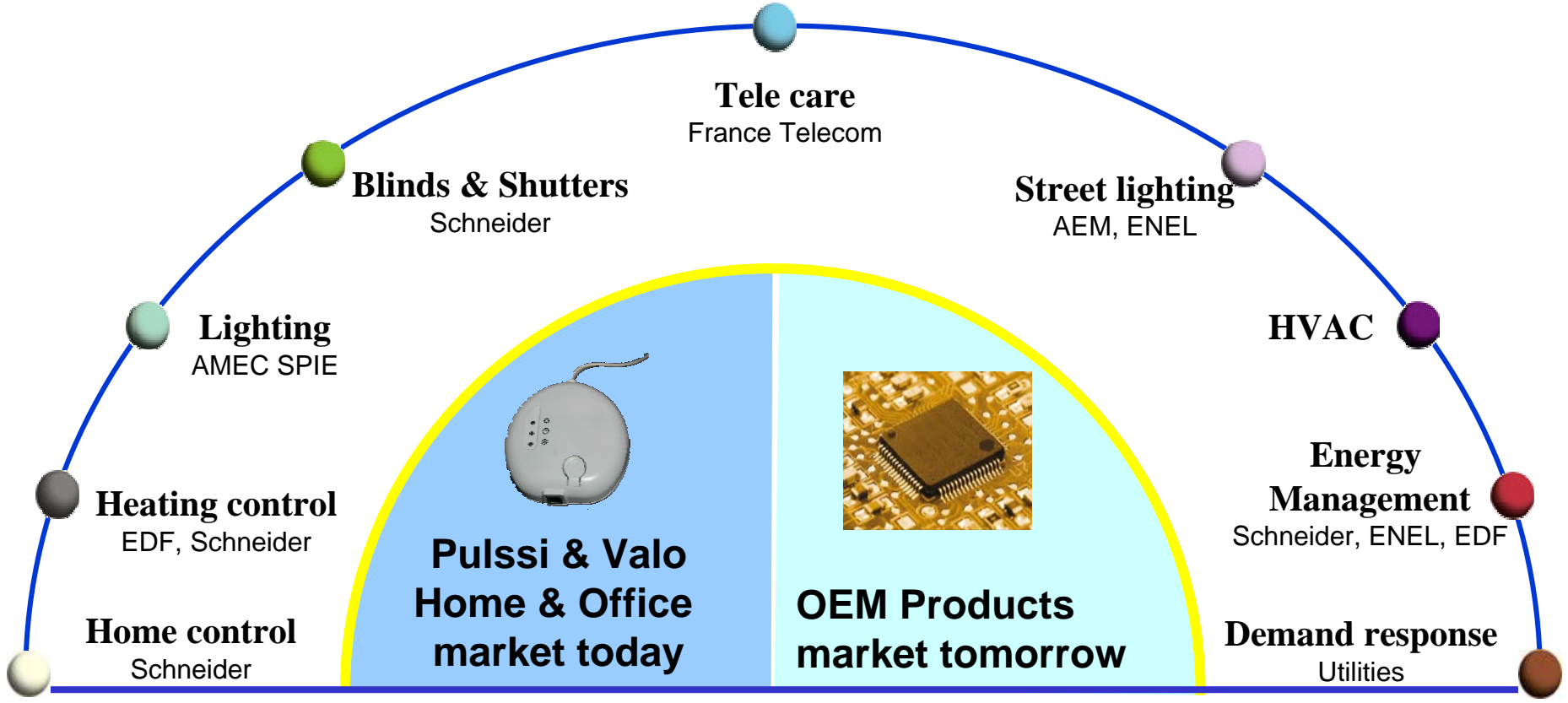


European and US patents granted and published in 2006. PCT pending for Asia



Automation & Control Market Worldwide: A 9.4B€ Market

Perimeter: Residential, SOHO, Small Tertiary



Home control competitors of today (SOMFY, Deltadore, Hager, Legrand...) will be OEM customers tomorrow.

Watteco - Management

Key personalities

Paul Bertrand 47, CEO, has 25 years experience in technology development and management

Jean Noel Loiseau 47, General Manager in charge of OEM & new products development

Rémy Prouvost 44, Business developer, 20 years in SME high technology development

Michel Gaéta, 42, CTO, has worked for Toshiba research centre in Europe, specialised in signal processing

Bernard Catsellon 45, Marketing Director, 20 years experience in Semiconductor Industry, Sales and Marketing management.

Board of Director

Jean Netter was CFO of Telemecanique and headed different business Units within Schneider Electric.

Jean François Fourt, he is General Partner at Truffle Venture in the Energy department, entrepreneurial experience in Silicon Valley.

Philippe Loeb, former CEO of Eureware, Areva's software company

Shareholders

Schneider Electric Ventures:	40%
Truffle Venture:	40%
Founders:	20%

Headquarters and R&D lab in Toulon, French Riviera
18 engineers, 2 accounting assistants

Sales & marketing Direction in Paris La Défense

Distributors in England, Germany, Portugal



EUROPEAN ENERGY VENTURE FAIR 2006

Watteco – Business Model / Financial

Business Model

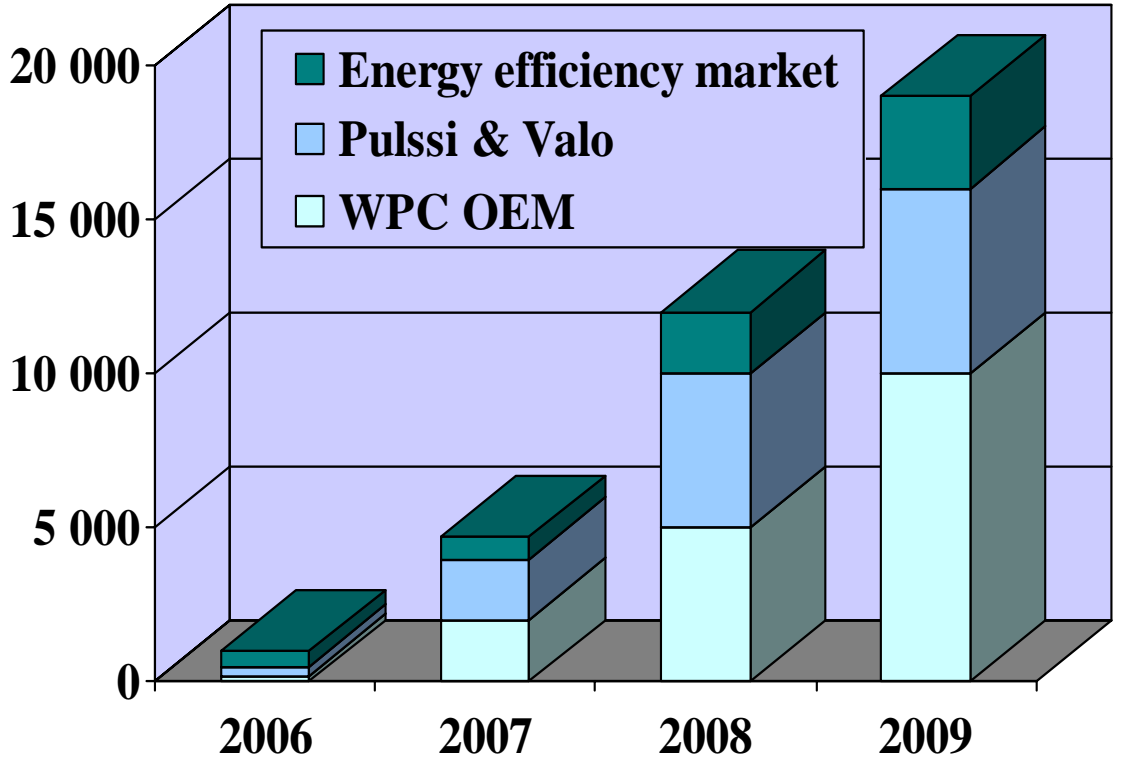
In 2009

50% of the turnover will be ensured by OEM activity and direct component sales to mass market manufacturers.

50% of the turnover will come from US and Asian sales.

Watteco will be profitable in 2008

Turnover k€



Sales	06	07	08	09
M€	1	5	12	20

Watteco – Summary of Fund Raising Offering

Existing funds are sufficient until end of 2007.

10 M€ will be needed by the end of 2007 to :

- Increase OEM marketing efforts worldwide
- Develop a presence in USA and Asia
- Continue to develop new products and IP
- Tooling and production costs (ASIC)
- Working capital

Exit scenarios

- IPO
- trade sale to an industrial of electric domain (GE, Siemens, Schneider)
- trade sale to component developers (Intel, ST, Philips...)